

June 9, 2011

**RGF HR Agent India Private Limited Established in India**

Moving to Expand Executive Search and Selection Businesses Currently Under Development in China, Hong Kong, Singapore and Other Locations

RECRUIT CO., LTD. (Headquarters: Chiyoda-ku, Tokyo; President and CEO: Hitoshi Kashiwaki) has established RGF HR Agent India Private Limited as a subsidiary in India so as to expand the overseas executive search and selection business, with plans to commence operations from June 10.

**1. Background to Establishment of Office in India**

As globalization gathers pace, Japanese and Western companies have been increasingly entering Asian markets. In recent years, there has been a particularly prominent increase in companies from Japan and abroad moving into India, where rapid economic growth is under way, as with China and Southeast Asia. With this trend has come a rapidly increasing need for human resources who can launch new business in local markets, execute local business operations and serve as a mediator between local operations and a given company's home country.

In 2006, Recruit Group made an investment in 51job Inc, which operates China's largest job board business. Since 2007, Recruit has operated a human resource selection business focused on introducing Japanese-speaking candidates to Japanese companies operating in China and Hong Kong under the RGF HR Agent brand. In step with the march of globalization around the world, the Recruit Group launched an executive search business in Hong Kong and Singapore in the previous fiscal year under the RGF Executive Search Brand.

In 2010, the Recruit Group entered into a business agreement with Bó Lè Associates, which has offices in China, Taiwan, Singapore, Malaysia, Indonesia, the Philippines, Thailand and other locations across Asia. Under this agreement, the Recruit Group is developing an executive selection service for local and Western companies throughout Asia.

The Recruit Group will commence executive search and selection services for Japanese, multinational and local companies in the key Indian market by leveraging the expertise in executive search and selection services developed by the Recruit Group and Bó Lè Associates in Asia as well as their respective customer bases. Offices will first be opened in Bangalore, which is India's IT capital, and New Delhi, where numerous Japanese companies have set up operations, with plans to successively increase the number of offices in India.

**2. Profile of RGF HR Agent India Private Limited**

(1)	Company name	<b>RGF HR Agent India Private Limited</b>
(2)	Headquarters address	Level 1, Tower B, The Millenia, 1&2 Murphy Road, Ulsoor, Bangalore-560008, Karnataka, India
(3)	No. of employees	4
(4)	Main business	Executive search and selection business in India

Meet the opportunity you've never met before. Meet Recruit. Meet your opportunity.

【Inquiries】

<http://www.rgf-global.com/contact/>

# 【Supplemental Information】

## ■ The Recruit Group’s Overseas HR Service Business Operations

Business Line	Brand	Location(s)	Introduction of service
Job Boarding	51job	China	2006 (Partnership)
Selection	RGF HR Agent	China/Hong Kong/ Singapore	2007
Executive Search	RGF Executive Search	Hong Kong/Singapore	2010
Executive Search	Bó Lè	Asian region	2010 (Partnership)
Selection – English and local language speaking candidates	B-Recruit		
Staff placement	CSI	U.S.A.	2010 (Subsidiary)

## ■ Brand Description

### RGF

The abbreviation RGF stands for “Recruit Global Family,” the name used for Recruit’s overseas corporate brand. Using experience gained in Japan, Recruit has laid down roots in various countries and locales overseas, seeking to provide a bridge that connects people with people, and people with information.