

September 25<sup>th</sup>, 2012

## Acquisition of U.S. online HR Job Search Engine Indeed Inc.

Recruit Co.,Ltd. (headquarters: Chiyoda-ku, Tokyo; President and Representative Director, CEO: Masumi Minegishi; hereinafter "Recruit") has reached an agreement to acquire 100% ownership of U.S. based Indeed, Inc. (hereinafter "Indeed") in an all cash transaction (hereinafter "the Acquisition"). Indeed is scheduled to become a wholly-owned subsidiary of Recruit in early October.

### 1. Purpose of the Acquisition

Recruit has been developing its services and operations aiming to become the "No. 1 global integrated HR service provider", offering a full line-up of services (Permanent Placement, Temporary Staffing and Job Site) catered to both employers and job seekers globally and providing a wide variety of employment opportunities to users worldwide.

In recruiting / placement services, Recruit has provided services primarily under the RGF HR Agent brand since 2007 and currently operates in China, Hong Kong, Singapore, India, and Vietnam. Recruit has also rapidly expanded its presence in North America through a series of acquisitions, including The CSI Companies, Inc. (2010), Staffmark Holdings, Inc. (2011) and Advantage Resourcing (America / Europe, 2012).

To further expand online HR services globally, Recruit has agreed to acquire Indeed which is rapidly growing in North American and European online HR markets and can be utilized as Recruit's global platform.

Indeed is the largest job site worldwide, with over 80 million unique visitors\* and 1.5 billion job searches\* each month. Indeed is available in over 50 countries\* and 26 languages\*. The company has established its powerful platform by leveraging superior technological strength and the competitive edge of a Job Aggregating Search Model, which can extract employment opportunities from websites and generate automatically. \* As of Today

Through the combination of Indeed's advanced technology and global job seeker base, and Recruit's accumulated expertise in media business operations, the combined company will be able to provide a broader range of client services and employment opportunities to help create an affluent society and provide each and every person a dynamic life. We will deliver tailored services for each individual to "meet your opportunity" on a global basis.

### 2. Overview of Indeed

(1)	Company name	Indeed, Inc.
(2)	Address	177 Broad Street, Stamford, CT 06901, USA
(3)	Established	2004
(4)	Capital	USD 22,182 thousand
(5)	Fiscal year end	December 31
(6)	Main business	Operates job aggregating HR search engine

### 3. The transaction scheme

The Acquisition will be effected through a merger of Indeed into a U.S.-based wholly owned subsidiary of Recruit with Indeed being the surviving entity and a wholly owned subsidiary of Recruit post transaction. Cash is provided as a consideration of the merger for Indeed shareholders. The Acquisition is anticipated to close in early October, 2012.

### 4. Overview of Recruit

(1)	Company name	Recruit Co.,Ltd.
(2)	Representative	Masumi Minegishi, President and Representative Director, CEO
(3)	Address	1-9-2, Marunouchi, Chiyoda-ku, Tokyo
(4)	Established	August 26 <sup>th</sup> , 1963
(5)	Capital	JPY 3,003 million
(6)	Sales	JPY 372,057 million (April 1 <sup>st</sup> , 2011 – March 31 <sup>st</sup> , 2012, non-consolidated)
(7)	Employees	5,974 (as of April 1 <sup>st</sup> , 2012)
(8)	Main business	Provider of products and solutions related to HR, education & learning info, housing info, bridal info, travel/hotel booking, Restaurant info, beauty salon booking, daily deal and other areas

#### <Appendix>

#### ■ Recruit group's international development in the HR area

Business	Brand	Operation Area
Permanent placement	RGF HR Agent	China, Hong Kong, Singapore, India, Vietnam
	RGF Executive Search	Hong Kong, Singapore, India, Vietnam
	Bó Lè (Partnership)	China, Hong Kong, Taiwan, Indonesia, Philippine, Thailand, Malaysia, Vietnam
Staffing	CSI	U.S.
	Staffmark	
	Advantage Resourcing	U.S., UK, Australia
Online HR	51job (equity-method affiliate)	China

We will continue to help each of you "meet your opportunity "

[Inquiries]  
<http://www.recruit-rgf.com/support/>