

July 22, 2014

 Recruit Holdings Co.,Ltd.  
 Exchange Corporation K. K.

## Notice of funding of a capital increase through 3rd-party allocation of newly issued shares by Exchange Corporation, provider of safe, efficient payment settlement services for smartphones

Recruit Holdings Co., Ltd. (Recruit; Headquarters: Chiyoda-ku, Tokyo; President and CEO: Masumi Minegishi) has funded a capital increase through 3rd-party allocation of newly issued shares by Exchange Corporation Holdings Limited, the holding company of Exchange Corporation K.K. (Exchange Corporation ; Headquarters: Minato-ku, Tokyo; President: Russell Cummer), through its investment subsidiary RSP Fund No. 5, LLC. Exchange Corporation is a provider of financial services, principally Paidy, an optimized payment settlement service for smartphones.

### 1. Goal of this investment

Exchange Corporation plans to use this capital infusion to reinforce development and deployment of its Paidy payment settlement service and bolster marketing efforts for future growth. Through this investment, Recruit aims to acquire knowledge relating to payment settlement services for smartphones, an area it views as having growth prospects.

### 2. Overview of Exchange Corporation

Exchange Corporation was established in 2008 as a financial services provider targeting principally Japan and Asia. The company is leveraging transaction processing, big data, and analytic technology as it works to create asset management services capable of building win-win relationships by being user-friendly as well as attractive to investors.

(1)	Company name	Exchange Corporation K. K.
(2)	Representative	Russell Cummer
(3)	Headquarters	3-16-26 Roppongi, Minato-ku, Tokyo
(4)	Established	March 13, 2008
(5)	Main business	Optimized payment settlement services for smartphones; other financial services
(6)	Website	<a href="http://www.exchange.co.jp/en">http://www.exchange.co.jp/en</a>

### 3. Overview of RSP Fund No. 5, LLC

(1)	Company name	RSP Fund No. 5, LLC
(2)	Representative	Akihiko Okamoto
(3)	Headquarters	8-4-17 Ginza, Chuo-ku, Tokyo
(4)	Established	May 7, 2013
(5)	Main business	Investment development and venture capital

Through a wide range of services, Recruit Holdings is delivering new discoveries and opportunities to users with information in such fields as employment, education, housing, marriage, child care, travel, cars, hobbies, and lifestyles. Meet the opportunity you've never met before. Meet Recruit. Meet your opportunity.

【Inquiries】

<http://www.recruit-rgf.com/support/>