

September 25, 2014

株式会社 リクルートホールディングス

free K.K.

Notice of contract execution on the funding of a capital increase through 3rd-party allocation of newly issued shares by free, provider of fully automatic cloud accounting software "free"

Recruit Holdings Co., Ltd. (Recruit, Headquarters: Chiyoda-ku, Tokyo; President, CEO, and Representative Director: Masumi Minegishi; Recruit) reports, as described below, that it has executed a contract on the funding of a capital increase through a third-party share allocation for freee K.K. (Headquarters: Shinagawa-ku, Tokyo; CEO: Daisuke Sasaki; freee), which provides the fully automatic cloud accounting software "freee," through its investment subsidiary RSP Fund No. 5, LLC.

1. Goal of this investment

freee plans to use this funding to strengthen its R&D system for developing the fully automatic cloud accounting software "freee" and speed up its marketing activities. Through this investment, Recruit will be engaged in creating an environment in which private business owners and small and medium-sized companies can focus on their core business.

2. Overview of freee K.K.

freee's mission is to contribute to the activation of small businesses and promote innovation by making back office work automated through technology that empowers managers running small businesses to focus on their creative activities. As a first step, freee released the fully automatic cloud accounting software "freee" in March 2013 for the purpose of freeing companies from accounting work, which is huge burden to any business, and has been operating "freee" since then.

(1)	Company name	freee K.K.
(2)	Representative	Daisuke Sasaki
(3)	Headquarters	1-18-9 Nishi-Gotanda, Shinagawa-ku, Tokyo, Japan
(4)	Established	July 9, 2012
(5)	Main business	Operation of cloud accounting software "freee"
(6)	Website	http://www.freee.co.jp/

3. Overview of RSP Fund No. 5, LLC

(1)	Company name	RSP Fund No. 5, LLC
(2)	Representative	Akihiko Okamoto
(3)	Headquarters	8-4-17 Ginza, Chuo-ku, Tokyo
(4)	Established	May 7, 2013
(5)	Main businesses	Investment development and venture capital

Through a wide range of services, Recruit Holdings is delivering new discoveries and opportunities to users with information in such fields as employment, education, housing, marriage, child care, travel, cars, hobbies, and lifestyles. Meet the opportunity you've never met before. Meet Recruit. Meet your opportunity.

【Inquiries】

<http://www.recruit-rgf.com/support/>