Press Release



October 11, 2014 Recruit Holdings Co.,Ltd.

Notice of funding of a capital increase through 3rd-party allocation of newly issued shares by Blacklane GmbH, a company offering black car services in 150 cities around the world

Recruit Holdings Co., Ltd. (Recruit, Headquarters: Chiyoda-ku, Tokyo; President, Representative Director & CEO: Masumi Minegishi: Recruit) has undertaken a capital increase through a third-party share allocation for Blacklane GmbH (Headquarters: Berlin; CEO: Jens Wohltorf; Blacklane), the German company which provides the professional black car service "Blacklane" through its investment subsidiary RSP Fund No. 5, LLC.

1. Goal of this investment

Blacklane plans to use this funding to further expand its service by implementing additional development of its black car service "Blacklane" and strengthening its market position in Asia and specifically Japan. Through this investment, Recruit will consider the future business development to the transportation-related area.

2. Overview of Blacklane GmbH

Since the launch of its low-cost black car service "Blacklane" in June 2012, Blacklane has steadily expanded its service area with the support of many business trips and travelers, now counting 150 cities on a cumulative basis around the world. Blacklane's black car service and airport transfers at low-cost can be booked in advance through its website, smartphone apps or by phone, and also settled through a credit card.

(1)	Company name	Blacklane GmbH
(2)	Representative	Jens Wohltorf
(3)	Headquarters	Oranienstraße 25, 10999 Berlin, Germany
(4)	Established	September 1, 2011
(5)	Main business	Development and operation of the black car service "Blacklane"
(6)	Website	https://www.blacklane.com/

3. Overview of RSP Fund No. 5, LLC

(1)	Company name	RSP Fund No. 5, LLC
(2)	Representative	Akihiko Okamoto
(3)	Headquarters	8-4-17 Ginza , Chuo-ku, Tokyo
(4)	Established	May 7, 2013
(5)	Main businesses	Investment development and venture capital

Through a wide range of services, Recruit Holdings is delivering new discoveries and opportunities to users with information in such fields as employment, education, housing, marriage, child care, travel, cars, hobbies, and lifestyles.

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