

November 11, 2014

Recruit Holdings Co., Ltd.

## Notice of investment in Teleborder, Inc., the provider of visa application services, etc. for expatriates that use cloud sourcing

Recruit Holdings Co., Ltd. (Recruit; Headquarters: Chiyoda-ku, Tokyo; President and CEO: Masumi Minegishi) has invested in Teleborder, Inc. (Headquarters: San Francisco USA; CEO: James Richards), through its investment subsidiary RSP Fund No. 5, LLC. Teleborder, Inc. is a provider of visa application, tax calculation and relocation services for expatriates.

### 1 . Goal of this investment

Through this investment, Recruit plans to cooperate with Teleborder, Inc. in spreading its services for expatriates, in view of the expected increase in the future demand in Japan where globalization is taking place. Teleborder, Inc. plans to use this capital infusion to promote the expansion of its customer base in the U.S.

### 2. Overview of Teleborder, Inc.

Teleborder, Inc. is a company that uses cloud sourcing to provide personnel management services for expatriates, such as visa application, tax calculation and relocation services. The company has been providing its services to dozens of companies, including well-known start-up companies in Silicon Valley, since the launch of its services in September 2013 after graduating from YCombinator, which is an accelerator in U.S.

(1)	Company name	Teleborder, Inc.
(2)	Representative	James Richards
(3)	Headquarters	251 Post St Ste 525 San Francisco, CA 94108
(4)	Established	February 27, 2013
(5)	Main business	Personnel management services for expatriates, such as VISA application, tax calculation and relocation services
(6)	Website	<a href="https://teleborder.com/">https://teleborder.com/</a>

### 3. Overview of RSP Fund No. 5, LLC

(1)	Company name	RSP Fund No. 5, LLC
(2)	Representative	Akihiko Okamoto
(3)	Headquarters	8-4-17 Ginza , Chuo-ku, Tokyo
(4)	Established	May 7, 2013
(5)	Main businesses	Investment development and venture capital

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<http://www.recruit-rgf.com/support/>