

January 27, 2015
Recruit Holdings Co.,Ltd.

Recruit Holdings invests in Tradeshift Holdings Inc. and Tradeshift Japan, Inc., providers of a business-to-business cloud platform

Recruit Holdings Co., Ltd. (Recruit; Headquarters: Chiyoda-ku, Tokyo; President and CEO: Masumi Minegishi) has invested in Tradeshift Holdings Inc. (Headquarters: San Francisco, USA; CEO: Christian Lanng) and Tradeshift Japan, Inc. (Headquarters: Minato-ku, Tokyo; CEO: Noriaki Okubo), providers of a business-to-business cloud platform, through its investment subsidiary RSP Fund No. 6, LLC.

1. Goal of this investment

Through the investment, Recruit will consider the feasibility of expanding into the business-to-business cloud platform business in the future. Tradeshift Holdings Inc. and Tradeshift Japan, Inc. are planning to use the funds raised to accelerate the full-scale provision of the service both in Japan and around the world.

2. Overview of Tradeshift Holdings Inc. and Tradeshift Japan, Inc.

Tradeshift Holdings Inc. is a U.S. company providing “Tradeshift”, a business-to-business platform compatible with any device. By performing processes such as cultivation of new clients, preparing estimates, taking and placing orders, and issuing invoices on the “Tradeshift” platform, companies can significantly reduce the workload for procurement. Tradeshift Japan, Inc. is the Japanese arm of Tradeshift Holdings Inc. and is responsible for providing “Tradeshift” in the Japanese market.

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| (1) | Company name | Tradeshift Holdings Inc. |
| (2) | Representative | Christian Lanng |
| (3) | Headquarters | 612 Howard Street, Suite 100 San Francisco, CA 94105 |
| (4) | Established | July 1, 2009 |
| (5) | Main business | Development and sale of “Tradeshift”, a business-to- business cloud platform |
| (6) | Website | http://tradeshift.com/ |

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| (1) | Company name | Tradeshift Japan, Inc. |
| (2) | Representative | Noriaki Okubo |
| (3) | Headquarters | 3-8-37, Minami Aoyama, Minato-ku, Tokyo |
| (4) | Established | May 16, 2014 |
| (5) | Main business | Provision of “Tradeshift” services to Japanese companies |
| (6) | Website | http://ja.tradeshift.com/ |

3. Overview of RSP Fund No. 6, LLC

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| (1) | Company name | RSP Fund No. 6, LLC |
| (2) | Representative | Akihiko Okamoto |
| (3) | Headquarters | 8-4-17 Ginza, Chuo-ku, Tokyo |
| (4) | Established | November 12, 2014 |
| (5) | Main businesses | Investment development and venture capital |

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