

May 18, 2016  
Recruit Holdings Co., Ltd.

## Recruit Holdings invests in Bench Accounting, Inc., a provider of online accounting services for small businesses and independent contractors

Recruit Holdings Co., Ltd. (Recruit; Headquarters: Chiyoda-ku, Tokyo; President and CEO: Masumi Minegishi) has invested in Bench (Bench; Head office: Vancouver, Canada ; CEO: Ian Crosby) that provides online bookkeeping services for small businesses and independent contractors, through its investment subsidiary RSP Fund No. 6 LLC, operated by Recruit Strategic Partners Co., Ltd.

### 1. Purpose and background

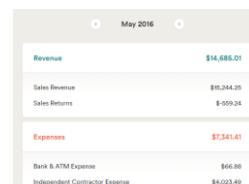
There has been a growing need among small and medium businesses to outsource accounting work. Furthermore, the trend to use accounting systems is also expanding in small and medium businesses as a result of advances in information technology and the drastic system costs reductions. Through this investment, Recruit plans to work with Bench in order to expand their services, which are spreading throughout the USA. With this financing, Bench plans to accelerate the development of new services as well as a broadening their client base.

### 2. Overview of Bench Accounting, Inc.

The company has developed an online bookkeeping service for small businesses and independent contractors in the USA. In general, once small and medium businesses have done their bookkeeping by using accounting software, they typically outsource the preparation of financial statements and tax returns to accounting firms, the annual accounting fees of which costs several thousand dollars totally. Under these circumstances, Bench provides a full, affordable online bookkeeping service through the automation of software, combining with the expertise and business support services afforded by a dedicated bookkeeping staff. As a result, small businesses and independent contractors are released from the burden of complicated bookkeeping tasks and able to focus on the core operations of their business.

(1)	Company name	Bench Accounting, Inc.
(2)	Representative	Ian Crosby
(3)	Headquarters	200 - 717 West Pender St, Vancouver, BC, Canada
(4)	Established	March 8, 2012
(5)	Main business	Through software and service, the company organizes the financials for small businesses.
(6)	Website	<a href="https://bench.co/">https://bench.co/</a>

**Bench**<sup>π</sup>  
Your personal  
bookkeeping team.



### 3. Overview of RSP Fund No. 6, LLC

(1)	Company name	RSP Fund No. 6, LLC
(2)	Representative	Yusuke Saijyo
(3)	Headquarters	8-4-17 Ginza, Chuo-ku, Tokyo
(4)	Established	November 12, 2014
(5)	Main business	Investment development and venture capital
(6)	Operating Company	Recruit Strategic Partners <a href="http://recruitstrategicpartners.com/about-us.php">http://recruitstrategicpartners.com/about-us.php</a>

Through a wide range of services, Recruit Holdings is delivering new discoveries and opportunities to users with information in such fields as employment, education, housing, marriage, child care, travel, cars, hobbies, and lifestyles. Meet the opportunity you've never met before. Meet Recruit. Meet your opportunity.

Inquiries:  
<http://www.recruit-rgf.com/support/>