

June 20, 2016
Recruit Holdings Co.,Ltd.

Recruit has invested in Shipbob, Inc., a company that provides fulfillment services to small and medium enterprises

We announce that Recruit Holdings Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo; President and CEO: Masumi Minegishi; referenced below as "Recruit") has invested in ShipBob, Inc. (Headquarters: Chicago, United States of America, CEO: Dhruv Saxena; referenced below as "ShipBob") that provides fulfillment services to small and medium enterprises, through its investment subsidiary RSP Fund No. 6 LLC, operated by Recruit Strategic Partners Co., Ltd.

*Supply chain logistics in e-commerce includes product storage, managing orders, shipping, delivery, and managing returned goods.

1. Purpose and background

With the expansion of the e-commerce market and the resulting diversification of e-commerce marketing channels, the movement to outsource logistical operations has also been expanding. With this industry trend, ShipBob is expanding its fulfillment services which are directed at small and medium enterprises. Through this investment, Recruit intends to work with ShipBob under the expectation that these services will gain further popularity. With these new funds, ShipBob will be able to hire talented individuals to further fuel the company's growth as well as accelerate the development of new product features and services.

2. Overview of Shipbob, Inc.

All companies that manage e-commerce operations are required to handle operations such as managing orders across multiple channels, creating package slips, inspecting products, packaging, shipping, delivery, and managing inventory. ShipBob in cooperation with e-commerce sites, provides low cost fulfillment services by providing software that manages orders, inventory, and shipping in real time as well as an API that connects with major shipping companies and enables automatic delivery. This enables small and medium enterprises to streamline complex logistics, which in turn allows them to focus on developing and selling their goods.

(1)	Company name	Shipbob, Inc.
(2)	Representative	Dhruv Saxena
(3)	Headquarters	2156 W Fulton St., Chicago, IL 60612
(4)	Established	May 10, 2014
(5)	Main business	Providing fulfillment services to small and medium enterprises
(6)	Website	https://www.shipbob.com/



3. Overview of RSP Fund No. 6, LLC

(1)	Company name	RSP Fund No. 6, LLC
(2)	Representative	Yusuke Saijyo
(3)	Headquarters	8-4-17 Ginza, Chuo-ku, Tokyo
(4)	Established	November 12, 2014
(5)	Main business	Investment development and venture capital
(6)	Operating Company	Recruit Strategic Partners http://recruitstrategicpartners.com/about-us.php

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<http://www.recruit-rgf.com/support/>