

November 7, 2017
Recruit Holdings Co.,Ltd.

Recruit Invests in Plenty, Inc., Which Makes Indoor Farms a Reality with its Unique Vertical Farming Technologies

Recruit Holdings Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo; President and CEO: Masumi Minegishi; referenced below as “Recruit”) has invested in Plenty Unlimited, Inc. (Head Office: South San Francisco, USA; CEO: Matt Barnard), which makes high-productivity/low-cost indoor farms a reality with its unique vertical farming technologies, through its investment subsidiary RSP Fund No. 6, LLC.

1. Purpose and Background

Farming is now typically conducted on a massive scale in the countryside, with the longer transportation times, high wastage rates, and deterioration of the quality of the produce due to complex supply chains becoming serious issues in the industry. As a solution for these issues, as well as the depletion of arable land globally, innovations in agriculture that utilize cutting-edge technologies are expected.

Through this investment, Recruit will work with Plenty Unlimited, Inc., which manages vertical indoor farms that utilize proprietary growing systems, sensors, and AI technology, to expand its business, and support the generation of new business opportunities through the harnessing of these technologies. Plenty Unlimited, Inc. plans to use this investment to accelerate the deployment of indoor farms, as well as develop new products.

2. Overview of Plenty Unlimited, Inc.

Plenty Unlimited, Inc. manages indoor farms that can grow produce at the required volume at the required time by utilizing proprietary growing systems, sensors, and AI technology to create the optimal growing environment for each product, as well as distributing and selling the produce. The company holds many patents, and its unique vertical farming technologies have dramatically improved yield per acre, wastage, and harvest cycles, raising crop yields to a maximum of 350 times that of conventional farms, which makes large-scale farming in urban areas possible. This in turn achieves less spoilage through shorter transport times, reductions in production costs, and a stable supply that is not dependent on the seasons.

(1)	Company Name	Plenty Unlimited, Inc.
(2)	Representative	Matt Barnard
(3)	Address	582 Eccles Ave, South San Francisco, CA 94080
(4)	Established	August 2014
(5)	Main Business	Production of produce in indoor farms using vertical farming technologies combining sensors, robots, and AI; distribution and sales
(6)	Website	https://www.plenty.ag



3. Overview of RSP Fund No.6 LLC

(1)	Company Name	RSP Fund No. 6 LLC
(2)	Representative	Akihiko Okamoto
(3)	Address	8-4-17 Ginza, Chuo-ku, Tokyo
(4)	Established	November 12, 2014
(5)	Main Business	Investment development and venture capital

The fund aims to discover new technologies and new business models, and to acquire business opportunities which are relevant to new business development for the Recruit Group.

Recruit Holdings will continue to provide people with useful information about the areas of work, learning, home, marriage, child rearing, travel, cars, hobbies and lifestyle. By offering services which provide users with new encounters and opportunities, we hope to be the one to help each of our users find their next big chance.

Inquiries about this press release:
<http://www.recruit-rgf.com/support/>